**Cynulliad Cenedlaethol Cymru** Y Pwyllgor Cyllid

National Assembly for Wales Finance Committee

Rebecca Evans AM
Minister for Finance and Trefnydd

22 May 2019

Dear Minister,

## Directly funded bodies' annual budget proposals

Thank you for your response of <u>2 May 2019</u>, providing comments on the proposed <u>draft Memorandum of Understanding</u> between the Finance Committee and Directly Funded Bodies (DFBs) for preparing annual budget proposals.

The Finance Committee considered your response, along with <u>responses from the DFBs</u> at our meeting on 15 May 2019.

The Finance Committee carefully considered the views of the DFBs and has agreed to issue a 'Statement of Principles' as guidance for DFBs to take account of when preparing their annual budget proposals, rather than a formal Memorandum of Understanding.

The Committee also took onboard your suggestion to provide a reference in paragraph 8 that the information you have agreed to provide will be available prior to summer recess and will be sent to DFBs by the Finance Committee.

The Statement of Principles is available via the Finance Committee's website at:

http://senedd.assembly.wales/documents/s88393/Statement%20of%20Principles %20-%20May%202019.pdf

## Yn gywir

Llyr Gruffydd AM

Chair

Croesewir gohebiaeth yn Gymraeg neu'n Saesneg.

We welcome correspondence in Welsh or English.

